



AUTOMOTIVEST ASSOCIATION

Cluster Initiative in the automotive sector in West Region Romania

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GENERAL TERMS FOR THE MEMBERS OF THE AUTOMOTIVEST ASSOCIATION

1. Membership of the Automotivest Association is subject to approval in the General Assembly Meeting, as provided in Art. 7, paragraph 3 in the Memorandum of Association. "Membership is requested by means of a written application addressed to the Board of Directors, to be approved by the General Assembly. Membership is obtained based on filling in an application and paying the corresponding fee, following approval. Each member joining the Automotivest Association shall designate their representative, a natural person from within the legal person, to represent them in the Association."

2. Following the procedure for becoming a member of the Automotivest Association, members have the following rights and obligations, according to the Automotivest Memorandum of Association, Art. 8, paragraphs 1 and 2.

(1) "The members of the Automotivest Association have the following rights:

- to elect and be elected in the Association Board of Directors or as censor/member of the censors' commission, when needed;
- to participate in the General Assembly with a right to vote
- to be involved with priority in the projects initiated through Automotivest
- to propose projects to be carried out through Automotivest
- to use their Automotivest membership for promoting their own image
- to benefit from facilities in using the association's services

(2) The members of the Automotivest Association have the following obligations:

- to observe the provisions of the present memorandum of association and the laws in effect, to participate in the activities and actions initiated by the Association
- to support the association in accomplishing the goals undertaken; to participate in the activity in order to achieve the goals stated in the memorandum of association; to make efforts to increase the prestige of the Automotivest Association and that of its members, in the country and abroad;
- not to prejudice the interests of the Association or its members;
- to pay the initial fee and annual contribution (payable in 2 instalments)";

3. The annual contribution is 1,000 euros, paid in RON in a single instalment, according to the General Assembly Decision no. 4/ 06.03.2009, Art. 2 : "we hereby approve an annual contribution of 1,000 euros in the case of new members, paid in RON according to the BNR exchange rate on the day of the payment, in a single instalment, during the first 6 months of the first calendar year."

4. According to the General Assembly Decision no. 7/ 06.03.2009, Art. 1, new members "are granted limited access to the association's services, with a 25% discount".